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UNITED STATES BANKRUPTCY COURT DISTRICT OF NEW JERSEY

Caption in Compliance with D.N.J. LBR 9004-1(b)

829247

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Attorneys for Secured Creditor: U.S. BANK TRUST, N.A., AS TRUSTEE FOR LSF9 MASTER PARTICIPATION TRUST

In Re:

DEBBIE A. DAVIS A/K/A DEBBIE A. DAVIS A/K/A DEBBIE ANNE DAVIS

Order Filed on March 17, 2020 by Clerk U.S. Bankruptcy Court District of New Jersey

Case No: 19-25549 - JNP

Hearing Date: 03/16/2020

Judge: JERROLD N. POSLUSNY

JR.

CONSENT ORDER RESOLVING OBJECTION TO CONFIRMATION

The consent order set forth on the following pages, numbered two (2) through two (2) is hereby **ORDERED**.

DATED: March 17, 2020

Honorable Jerrold N. Poslusny, Jr. United States Bankruptcy Court

NJID 829247

PHELAN HALLINAN DIAMOND & JONES, PC 1617 JFK Boulevard, Suite 1400 Philadelphia, PA 19103 856-813-5500 Attorneys for U.S. BANK TRUST, N.A., AS TRUSTEE FOR LSF9 MASTER PARTICIPATION TRUST

UNITED STATES BANKRUPTCY COURT FOR THE DISTRICT OF NEW JERSEY

IN RE:

DEBBIE A. DAVIS A/K/A CASE NO. 19-25549 - JNP

DEBBIE A. DAVIS A/K/A

DEBBIE ANNE DAVIS CHAPTER 13

Debtor CONSENT ORDER RESOLVING
OBJECTION TO CONFIRMATION

HEARING DATE: 03/16/2020

This Consent Order pertains to the property located at 21 AMERICAN AVENUE, BRIDGETON, NJ 08401-1314, mortgage account ending with "1797";

THIS MATTER having been brought before the Court by, MOSHE ROTHENBERG, Esquire attorney for debtor, DEBBIE A. DAVIS upon the filing of a Chapter 13 Plan, U.S. BANK TRUST, N.A., AS TRUSTEE FOR LSF9 MASTER PARTICIPATION TRUST by and through its attorneys, Phelan Hallinan Diamond & Jones, PC having filed an Objection to the Confirmation of said Chapter 13 Plan and the parties having subsequently resolved their differences; and the Court noting the consent of the parties to the form, substance and entry of the within Order; and for other and good cause shown:

IT IS on the day of , 2020, ORDERED as follows:

- On August 28, 2019, Debtor filed an Original Chapter 13 Plan which proposed to modify the claim of U.S. BANK TRUST, N.A., AS TRUSTEE FOR LSF9 MASTER PARTICIPATION TRUST.
- 2. On September 13, 2019, U.S. BANK TRUST, N.A., AS TRUSTEE FOR LSF9 MASTER PARTICIPATION TRUST filed an Objection to Confirmation of Plan and demanded a valuation of the Property.
- 3. Thereafter, U.S. BANK TRUST, N.A., AS TRUSTEE FOR LSF9 MASTER PARTICIPATION TRUST obtained an appraisal of the Property which exceeded the value that was proposed in the Chapter 13 Plan.

- 4. Thereafter the parties engaged in settlement discussions in an attempt to resolve the Objection to Confirmation.
- 5. Subsequently on February 27, 2020, the Debtor filed a modified Chapter 13 Plan preconfirmation which now proposes to surrender the Property.
- 6. U.S. BANK TRUST, N.A., AS TRUSTEE FOR LSF9 MASTER PARTICIPATION TRUST has no Objection to Debtor's intent to surrender the Property.
- 7. The Debtor further agrees that she will not change her intentions with respect to the surrendered Property as outlined in her February 27, 2020 modified Plan.
- 8. This Order shall be incorporated in and become a part of any Order Confirming Plan in the herein matter.

The undersigned hereby consent to the form, Content and entry of the within Order:

PHELAN HALLINAN DIAMOND & JONES, PC Attorneys for Secured Creditor: U.S. BANK TRUST, N.A., AS TRUSTEE FOR LSF9 MASTER PARTICIPATION TRUST

/s/ Sherri J. Smith Sherri J. Smith, Esq. Phelan Hallinan Diamond & Jones, PC 1617 JFK Boulevard, Suite 1400 Philadelphia, PA 19103 Tel: 856-813-5500 Ext. 47923

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Email: Sherri.Smith@phelanhallinan.com

Dated: 03/11/2020

Dated: <u>03/13/2020</u>

/s/ Moshe Rothenberg
MOSHE ROTHENBERG, Esquire
Attorney for debtor